

Committee of the Whole Budget

2014-2015 Budget

11 February 2014



OTTAWA-CARLETON
DISTRICT SCHOOL BOARD



Tonight's Meeting

- **Staff is looking for input from Committee members, and tonight we're listening**
- **To assist with this, some background information will be provided by staff**
- **A budget is the basis for operating plans, a financial control tool and a statement of priorities**

Tonight's Meeting

- **We will provide background specific to this year's budget process**
- **We will provide a brief primer on education finance**
- **Chair will offer opportunity for Committee members to provide input with respect to their view of District priorities for 2014-2015**

2014-2015 Budget Process

Context for the District's budget:

- **Provincial outlook**
- **OCDSB financial overview**
- **Local budget pressures**
- **Preliminary assumptions**
- **Community consultation**
- **Key dates**

Provincial Deficit

- **2012-2013 Ontario deficit was \$9.2 billion**
- **2013-2014 deficit now projected to be \$11.7 billion**
- **Deficit targets identified in the 2013-2014 Budget**
 - **2014-2015 (\$10.1 billion)**
 - **2015-2016 (\$7.2 billion)**
- **Continued focus on eliminating the deficit by 2017-2018**

Source: 2013 Ontario Economic Outlook and Fiscal Review / 2013-2014 Ontario Budget

OCDSB Financial Overview

Comparative Summary of Revenues and Expenses Attributed to Compliance

(\$ in millions)

	Approved Budget 17 Jun 2013 \$	Revised Estimates 13 Dec 2013 \$	Change \$	Change Increase (decrease) %
Revenues	813.6	825.3	11.7	1.4
Expenses	827.9	839.1	11.2	1.3
Deficit	(14.3)	(13.8)	[*] 0.6	(3.9)

* number does not add due to rounding

Financial Overview

2013-2014 Comparative Revenues

(\$ millions)

	Approved Budget	Revised Estimates	Change Increase (Decrease)
Operating Grants			
Pupil Foundation	339.4	338.3	(1.1)
School Foundation	46.8	46.9	0.1
Special Purpose	317.7	321.7	4.0
Total Operating Grants	703.9	706.9	3.0
Deferred Capital	28.3	30.7	2.4
Other Revenues	81.4	87.7	6.3
Total Revenues	813.6	825.3	11.7

Amounts shown are attributed to compliance



Financial Overview

2013-2014 Comparative Expenses

(\$ millions)

(Expenses slide 1 of 2)	Approved Budget	Revised Estimates	Change Increase (Decrease)
By Funding Envelope			
Instruction	609.2	615.0	5.8
Continuing Education	9.8	9.8	-
Transportation	40.6	40.6	-
Facilities	90.9	92.9	2.0
Central Administration	20.2	21.2	1.0
Sub-total	770.7	779.5	8.8

Amounts shown are attributed to compliance

Financial Overview

2013-2014 Comparative Expenses

(\$ millions)

(Expenses slide 2 of 2)	Approved Budget	Revised Estimates	Change Increase (Decrease)
Other Expenditures			
Debt Repayment	10.1	10.1	-
Amortization	29.9	32.3	2.4
Staff on Loan	6.6	6.6	-
Extended Day/Day Care	10.6	10.6	-
Sub-total	57.2	59.6	2.4
Total Expenses	827.9	839.1	11.2

Amounts shown are attributed to compliance



Financial Overview

Accumulated Surplus Available for Compliance (\$ millions)

Projected balance as at 31 August 2014	Approved Budget	Revised Estimates	Increase/ (Decrease)
Unappropriated	14.4	7.3	(7.1)
Internally appropriated	16.2	24.7	8.5
	30.6	32.0	1.4

Source: EFIS Revised Estimates Schedule 5

The District approved its 2013-2014 budget based on a projected accumulated surplus available for compliance totaling \$45.0 million. Actual accumulated surplus as at 31 August 2013 was slightly more than \$45.8 million. The increase in the accumulated surplus available for compliance presented in the 2013-2014 Revised Estimates includes an adjustment of \$0.8 million to reflect the actual accumulated surplus as at 31 August 2013.

Budget Pressures

- **Programs and Practice**
- **Infrastructure**
- **Inflationary Cost Pressures**



Preliminary Assumptions

- **Alignment of strategic priorities and budget**
- **Slightly reduced enrolment in grades 1 to 12 (less than 500)**
- **An additional 2,000 FDK students**
- **Limited growth in Ministry funding**
- **Exercise caution in recommending new ongoing expenditures**
- **Use of reserves to balance budget within Ministry imposed constraints**

Committee Consultation

- **What do you see as priorities that need to be addressed in this budget?**
- **Are there areas of opportunity for expenditure reductions that you have considered?**
- **What additional information will be helpful as we proceed?**



Community Consultation

- **Community consultation during February and March**
- **Background information will be available to assist with the understanding of education funding and the budget process**
- **Leverage electronic and traditional communications methods**



Key Dates

11 February	Review of 2012-2013 results
20 February	Budget process discussion
31 March	GSN Discussion and Budget update
13 May	Presentation of staff recommended Budget
26 May	Delegations / Budget debate
2 June	Delegations (if required) / Budget debate
9 June	Budget debate (if required)
16 June	Budget debate / Recommendation to Board
23 June	Budget Approval (Board meeting)

A Community of Character

ACCEPTANCE: I reach out to include others. I accept others for who they are.

I am gentle with myself and others when mistakes are made.

APPRECIATION: I am grateful for all that I have. I am thankful for the support that others give me. I am generous in recognizing the contributions of others.

COOPERATION: I work with others to make a peaceful community. I am willing to listen to others' ideas and suggestions. I compromise and negotiate to solve problems and differences of opinion.

EMPATHY: I am compassionate, caring, and kind. I am a true friend. I will walk in your shoes in order to understand you. I am slow to judge and quick to forgive.

FAIRNESS: I make decisions based upon the whole picture. I treat others the way I would like to be treated. I am just.



INTEGRITY: I behave ethically and honourably. I am honest, loyal, and trustworthy. I am truthful and courageous. I stand up for what is right even when it is hard. I am a person of my word and people who know me understand that.

OPTIMISM: I believe that challenges are opportunities. I choose to see goodness. I have hope for our future.

PERSEVERANCE: I will work hard and I will not give up. I will finish what I begin and I will not give up. I will care enough and I will not give up.

RESPECT: I honour myself and others through my words and actions. I support our diversity of beliefs. I treat our world and everything in it with dignity.

RESPONSIBILITY: I am accountable for the decisions I make. I realize that my decisions impact my community. I honour my commitments.

Educating for Success —
Inspiring Learning and Building Citizenship

